

## Ted C. Rosenbaum

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**Research Interests:** Industrial Organization, Health Economics, Antitrust, Urban Economics

### Professional Appointments Held:

Deputy Assistant Director, Bureau of Economics, Federal Trade Commission, 2020-  
Economist, Bureau of Economics, Federal Trade Commission, 2013-2020  
Economic Advisor to Commr Noah J. Phillips, Federal Trade Commission, 2018-2020  
Senior Editor, Antitrust Law Journal, 2018-  
Associate Editor, Antitrust Law Journal, 2017-2018  
Assistant Editor, Antitrust Law Journal, 2016-2017  
Adjunct Faculty, Johns Hopkins University, 2016  
Research Assistant, Yale University Department of Economics, 2007-2012  
Assistant Economist, Federal Reserve Bank of New York, 2005-2006  
Research Assistant, Federal Reserve Bank of New York, 2004-2005

### Education:

Ph.D., Economics, Yale University, May 2013  
M.Phil., Economics, Yale University, May 2010  
M.A., Economics, Yale University, May 2008  
B.A., Economics, University of Pennsylvania, May 2004

### Research:

#### *Publications:*

Improving Estimates of Transitions from Satellite Data: A Hidden Markov Model Approach (with Adrian Torchiana, Paul Scott, and Eduardo Souza-Rodrigues) *Accepted at Review of Economics and Statistics*

Using disaster-induced closures to evaluate discrete choice models of hospital demand (with Devesh Raval and Nathan Wilson) *The RAND Journal of Economics* (2022), 53(3), 561-589

How do machine learning algorithms perform in predicting hospital choices? Evidence from changing environments (with Devesh Raval and Nathan Wilson) *Journal of Health Economics* (2021), 78, 102481

Why is Distance Important for Hospital Choice? Separating Home Bias from Transport Costs (with Devesh Raval) *The Journal of Industrial Economics* (2021), 69(2), 338-368

Prices for Medical Services Vary Within Hospitals, But Vary More Across Them (with Matthew Panhans and Nathan Wilson) *Medical Care Research and Review* (2021), 78(2), 157-172

A Review of the Economic Literature on Cross-Market Healthcare Mergers (with Keith Brand) *Antitrust Law Journal* (2019), 82(2), 533-549

Why Do Previous Choices Matter for Hospital Demand? Decomposing Switching Costs from Unobserved Preferences (with Devesh Raval) *Review of Economics and Statistics* (2018), 100(5), 906-915

A Semiparametric Discrete Choice Model: An Application to Hospital Mergers (with Devesh Raval and Steven Tenn) *Economic Inquiry* (2017), 55 (4), 1919-1944

Economics at the FTC: Horizontal Mergers and Data Security (with Dan Hanner, Ginger Zhe Jin, and, Marc Luppino) *Review of Industrial Organization* (2016), 479(4), 613-631

*Working Papers:*

2022 In the Shadow of Antitrust Enforcement: Price Effects of Hospital Mergers from 2009-2016

2019 Cultural and Geographic Proximity in the United States Automotive Industry

2017 Payer Steering and Patient Welfare: Evidence from Medicaid (with Devesh Raval)

**Professional Activity:**

*Conferences Presentations:* (2019) APPAM Conference ASHEcon Conference (2018) ASHEcon Conference (2016) North American Summer Meetings of the Economic Society, ASHEcon Conference, Urban Economic Association (2015) American Economic Association Annual Meetings, (2013) International Industrial Organization Conference, AREUEA International Conference (2012) EconCon

*Invited Academic Presentations:* (2014) Bureau of Labor Statistics (2013) eBay, Columbia Business School – DRO, Vanderbilt, Cornerstone Research, FTC, FCC, Charles River Associates, Bates White, Federal Reserve Board (2012) Bar-Ilan University, Tel Aviv University, Hebrew University, University of Haifa

*Member:* American Economics Association, American Society of Health Economists, American Bar Association

*Conference Organization:* FTC Microeconomics Conference (2016-2020), ASHEcon Scientific Review Committee (2018)

*Ad Hoc Referee:* RAND Journal of Economics, Journal of Industrial Economics, Management Science, AEJ: Microeconomics, Journal of Housing Economics, Contemporary Economic Policy, FTC Working Paper Series

**Selected FTC Casework**

St. Luke's Health System, Ltd, and Saltzer Medical Group, P.A.

Eli Lilly and Company and Novartis AG, In the Matter of

Reynolds American Inc., and Lorillard, Inc., In the Matter of

Cabell Huntington Hospital/St. Mary's Medical Center, In the Matter of

The Penn State Hershey Medical Center/PinnacleHealth System, In the Matter of

Mars, Incorporated and VCA Inc., In the Matter of

**Fellowships, Honors and Awards:**

Mentoring Award, Federal Trade Commission, Fall 2020

Outstanding Scholarship Award, Federal Trade Commission, Fall 2019

Janet D. Steiger Award (Hershey/Pinnacle Team), Federal Trade Commission, Fall 2017

Janet D. Steiger Award (St. Luke's/Saltzer Team), Federal Trade Commission, Fall 2014

Carl A. Anderson Fellowship, Yale University, Spring 2012

Ardon L. Judd Scholarship, Yale University, 2011-2012

Dissertation Fellowship, Yale University, Spring 2011, Fall 2012

Charles V. Hickox Fellowship, Yale University, 2008-2010

**Personal Status:**

*Born:* 1982

*Citizenship:* United States

*Languages:* English (native), Hebrew (proficient)